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# Treasury Financial Manual

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## Chapter 6500

### VOUCHER DATE, DEPOSIT DATE, AND FUNDS AVAILABILITY DATE (T/L 685)

This Treasury Financial Manual (TFM) chapter sets out provisions regarding the voucher date, deposit date, and funds availability date, as these terms apply to the deposit of public monies.

#### Section 6510—Authority

31 U.S.C. § 321

#### Section 6515—Definitions of Voucher Date, Deposit Date, and Funds Availability Date

As provided by law, the Bureau of the Fiscal Service (Fiscal Service) can designate commercial financial institutions and Federal Reserve Banks to serve as depositories and agents of the Government and to provide collection services to Federal agencies. This chapter refers to “depositories” and “agents” interchangeably. Financial institutions that have been designated as depositories or agents of the Government deposit all revenue that the Fiscal Service collects. All revenue collected through a depository or an agent has a voucher date, a deposit date, and a funds availability date.

##### 6515.10—Voucher Date

The voucher date is the date that a Federal agency can consider funds to have been credited to or to have been debited from a Treasury account. A Federal agency uses this date for reconciliation with the Fiscal Service. Federal agencies are expected to treat this date as if it were the deposit date. The difference between the voucher date and the deposit date is that, in some cases, the Fiscal Service allows an agency to consider funds as deposited on a given date (the voucher date) even though a depository or an agent may not actually deposit the funds until the next day (the deposit date). The Fiscal Service may allow this for a number of reasons, such as to encourage agency use of particular collection mechanisms.

##### 6515.20—Deposit Date

The deposit date is the banking date that a depository or an agent credits funds to a Treasury account. A depository or an agent uses this date for reconciliation with the Fiscal Service.

##### 6515.30—Funds Availability Date

The funds availability date is the banking date that deposited funds can be disbursed or otherwise withdrawn or transferred from a Treasury account at a depository or an agent. The funds availability date

can be as early as the deposit date, but no earlier.

## **Section 6520—Definitions of Banking Date, Processing Date, and Bank Posting Date**

The focus of this chapter is on voucher dates, deposit dates, and funds availability dates, but these dates are often expressed as banking dates and can be associated with processing dates and bank posting dates as well.

### **6520.10—Banking Date**

The banking date is that part of any calendar day that an office of a bank is open to the public for carrying on substantially all of its banking functions. The banking date excludes:

- Saturdays and Sundays;
- January 1;
- The third Monday in January;
- The third Monday in February;
- The last Monday in May;
- July 4;
- The first Monday in September;
- The second Monday in October;
- November 11;
- The fourth Thursday in November; and
- December 25.

If January 1, July 4, November 11, or December 25 fall on a Sunday, the banking date also excludes the following Monday.

### **6520.20—Processing Date**

The processing date is the banking date that deposit processing occurs. For instance, if a bank processes a transaction on a given Monday after the banking date cutoff time, the processing date of the transaction is considered to be Tuesday.

### **6520.30—Bank Posting Date**

The bank posting date is the banking date that a depository or an agent credits funds to or debits funds from a Treasury account. A depository or an agent uses this date for reconciliation with the Fiscal Service. The deposit date is a type of bank posting date.

## **Section 6525—Resolution When Transactions Are Not Processed in a Timely Manner**

If the Fiscal Service or its depositories and agents are unable to process transactions in a timely manner, the Fiscal Service works with the affected Federal agency or agencies to address the problem. Among other things, this may include changing the voucher date associated with the transaction.

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### **CONTACTS**

*Direct questions regarding this chapter to:*

Revenue Collections Management  
Bureau of the Fiscal Service  
Department of the Treasury  
401 14th Street, SW., Room 402  
Washington, DC 20227  
Phone: 202-874-6935

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### **Transmittal Letter No. 685**

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#### **Volume I**

**To: Heads of Government Departments, Agencies, and Others Concerned**

#### **1. Purpose**

This transmittal letter releases new TFM Volume I, Part 5, Chapter 6500: Voucher Date, Deposit Date, and Funds Availability Date. This chapter sets out provisions regarding the voucher date, deposit date, and funds availability date, as these terms apply to the deposit of public monies.

#### **2. Page Change**

##### **Remove**

Table of Contents for Volume I  
(Announcement No. A-2012-04)

Table of Contents for Part 5 (T/L 678)

##### **Insert**

Table of Contents for Volume I

Table of Contents for Part 5  
I TFM 5-6500

#### **3. Effective Date**

This transmittal letter is effective immediately.

#### **4. Inquiries**

**Direct questions regarding this transmittal letter to:**

Revenue Collections Management  
Bureau of the Fiscal Service  
Department of the Treasury  
401 14th Street, SW., Room 402  
Washington, DC 20227  
Telephone: 202-874-6935

A handwritten signature in black ink, appearing to read 'D. Lebryk', with a stylized flourish at the end.

David A. Lebryk  
Commissioner  
Date: May 15, 2012