

Summary of Changes

IMPORTANT NOTE: This summary of changes is a synopsis of the changes for TFM Volume I, Part 2, Chapter 4700 (and appendices), since the June 30, 2021, publication. It highlights the significant changes, but it is not all inclusive. Federal entities should read TFM Volume I, Part 2, Chapter 4700, in its entirety to see all the changes for this fiscal year.

TFM Volume I, Part 2, Chapter 4700

Section Item	Revision	Change
4730	Revised	Updated guidance for FY 2023 for Interim Financial Statements, Notes, Variance Analysis and Budget Deficit Template. Please see main chapter for complete details.
4730.10	Revised	Revised information on Significant Disclosures of Key Subject Matters. Please see the main chapter for complete details.
4730.10	Revised	Revised the Key Subject matters for FY 2023. Please see the main chapter for complete details.
4730.20	Revised	Revised information on Significant Disclosures of Key Subject Matters. Please see the main chapter for complete details.
4735	Revised	Updated FR Data Requirements for FY 2023. Please see main chapter for complete details.
4735.30b	Revised	Updated reporting guidance for FY 2023 for Funds for Dedicated Collections. Please see main chapter for complete details.
4735.30e	Revised.	Updated reporting guidance for FY 2023 for Fiduciary Activities. Please see main chapter for complete details.
4735.30i	New	New for FY 2023. Inclusion of Federal Lease Accounting. Please see main chapter for complete details.
4735.40	Revised	Updated reporting guidance for FY 2023 for Special Basis of Accounting. Please see main chapter for complete details.
4735.50	Revised	Updated reporting guidance for FY 2023 for Parent/Child Reporting. Please see main chapter for complete details.
4745.10	Revised	Updated reporting guidance for FY 2023 for Legal Letter Reporting Requirements. Please see main chapter for complete details.
Figure 2	Deleted	Figure 2 was removed from the chapter. Please see the Year-end Closing Bulletin for the Financial Report's due dates.

Appendix 1a Federal Trading Partner Codes for the Governmentwide Treasury Account Symbol Adjusted Trial Balance System (GTAS)

Section Item	Revision	Change
Appendix 1a	Added	Added Reporting Entity 4849 – Commission on the State of U.S. Olympics and Paralympics.
Appendix 1a	Added	Added Reporting Entity 4848 – Southeast Crescent Regional Commission.
Appendix 1a	Removed	Removed Reporting Entity 9565 – Office of the Federal Coordinator for Alaska Natural Gas Trans. Projects.

Appendix 1b Determination of Consolidation Entity, Disclosure Entity, or Related Party for the Governmentwide Treasury Account Symbol Adjusted Trial Balance System (GTAS)

Section Item	Revision	Change
Appendix 1b	Added	Added Reporting Entity added 4849 – Commission on the State of U.S. Olympics and Paralympics.
Appendix 1b	Added	Added Reporting Entity 4848 – Southeast Crescent Regional Commission.
Appendix 1b	Removed	Removed Reporting Entity 9565 – Office of the Federal Coordinator for Alaska Natural Gas Trans. Projects.

Appendix 1c- Federal Entity Sub-Component Financial Statements -No changes for FY 2023.

Section Item	Revision	Change
		No Changes.

Appendix 2 Reciprocal Categories Crosswalks to Financial Statements

Section Item	Revision	Change
RC 22	New	Added additional line for other assets and other liabilities.
RC 24	New	Moved Purchase of Assets line under the 'Receiving Entity' column.
RC 44	New	Added additional line for collections for others transfers to the General Fund of the U.S. Government.

Appendix 3 Intra-governmental Transactions (IGT) Categories of Reciprocal U.S. Standard General Ledger (USSGL) Proprietary Accounts

Section Item	Revision	Change
Table 1, RC 01	Revised	Added accounts 161020F(020), 161120F(020), 161220F(020), 161320F(020) to Entity 1.
Table 1, RC 04	Revised	Added account 214900F(XXX) and 134900F(XXX) to Entity 1 and Entity 2.
Table 1, RC 17	Revised	Added 259100F(XXX) and 259200F(XXX) to Entity 1.

Appendix 4 CFO Representations for Intra-governmental Activity and Balances Instructions

Section Item	Revision	Change
Instructions E.	Revised	Revised wording from "need to" to must.
Instructions H.	Revised	Revised wording from "expected to work" and changed to "must."
Instructions	New	Added instructions for new questions M, N, O, P, and Q.
Instructions	New	Added CFO Confirmation statement.
Form	New	Added questions M, N, O, P, and Q regarding internal controls and the Summary of Uncorrected Misstatements.
Form	New	Added CFO Confirmation statement.

Appendix 5 Overall Intra-governmental Transactions (IGT) Processes and General Information

Section Item	Revision	Change
1.3	New	Added explanation of "fiduciary" for IGT transactions.
1.3	Delete	Removed duplicative sentence.
2.1	New	Inserted information relating to Assisted Acquisitions Guidance.
2.3	Revised	Removed references to CAP being created upon resolution of Dispute. Figure 1 was changed accordingly.
2.3	New	Added that IGT Accountant would monitor Dispute differences after resolution to determine need for a CAP going forward.
2.5	Revised	Removed references to IPAC for Buy/Sell Activity and directed reader to Appendix 8.

Appendix 6 Intra-governmental Transactions (IGT) Investments and Borrowings

Section Item	Revision	Change
2.3	Revised	Updated carrying value description-changed "must not" to "can" and added that marketable adjustments and unrealized gains must be provided to Fiscal Service prior to the end of each MDR window/quarterly.
3.3	Revised	Updated the Borrowings Reconciliation Procedures portion to say, "create a corrective action plan for recurring differences" rather than "initiate the dispute resolution process."

Appendix 7 Intra-governmental Transactions (IGT) Benefits

Section Item	Revision	Change
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2.4	New	Inserted note that DOL OCFO may post updates to website after September 30 th under Authoritative Source and Trading Partner Roles.
4.3	New	Inserted wording to include based on the entity's last submission.
4.3	Revised	Revised wording from revenue accounts to funds.

Appendix 8 Intra-governmental Transactions (IGT) Buy/Sell

Section Item	Revision	Change
Throughout	Revised	Revised wording from Federal Program Agencies (FPAs) to Federal Entities (Entities) throughout the appendix.
1	Revised	Revised wording from "Receiving Agency" to "Requesting Agency".
1	Removed	Removed the paragraph on G-Invoicing Releases.
1	New	Added Table 1: G-Invoicing Releases.
1	Revised	Revised "Federal Entities must implement" to "Federal Entities must have implemented"
1.1	Removed	Removed the paragraph about the Fiscal Service Data Registry.
1.1	Revised	Revised wording within paragraph 3.
1.1	Revised	Added a sentence regarding Constructive Receipt Days to the end on paragraph 4.
1.2	Revised	Revised wording in the first paragraph regarding Policy Controls.
1.2	New	Added the following sections from TFM Bulletin 2022-03: IPAC System Enforcement Control, Monitoring Federal Entity Implementation, Streamlined Approach to Fund Settlement (7600EZ), and Constructive Order Acceptance (GSA Rent).
1.2	Revised	In paragraph 2, changed Agency Implementation Plan Dashboard Tool to Trading Partner Directory on OMB Max.
2	Revised	Removed the Section 2 title from this section to have it included under Section 1.
All remaining sections	Revised	Updated all remaining section numbering to reflect the removal of Section 2 from G-Invoicing Implementation Plans.

Appendix 9 Intra-governmental Transactions (IGT) Transfers

Section Item	Revision	Change
1	Revised	Updated the first paragraph to be more descriptive with the types of transfers listed in appendix 2. Took out the sentence describing exchange transactions.

Appendix 10 Intra-governmental Transactions (IGT) Custodial & Non-Entity Transactions

Section Item	Revision	Change
1.4	Revised	Removed duplicate explanation of Collecting Entity and Receiving Entity as it was explained in Section 1, Paragraph 2. Removed nonapplicable benefits information. Added a sentence to define Non-Entity assets.

Appendix 11 Recording Intra-governmental Transactions with the General Fund of the U.S. Government

Section Item	Revision	Change
5	Revised	Updated the Entity Submission Form process including the expected supporting documentation to be provided.